

CORPORATE OFFICE :

1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

February 14, 2022

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Scrip Code: 531726

Sub: Outcome of Board Meeting held on February 14, 2022

In accordance with the provisions of Regulation 30, 33, 42 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its Meeting held today has inter alia approved the following:-

- i. unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.

The copies of the aforesaid results together with the Limited Review Report issued by M/s. Jayesh R. Shah & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed.

- ii. Declared an Interim Dividend of Rs. 0.50 per share on the Equity Shares of the face value of Rs. 10/- each, for the financial year ending on March 31, 2022.
 - Such dividend will be paid on or before Tuesday, March 15, 2022 to the Members entitled thereto.
 - has fixed Wednesday, February 23, 2022 as the Record Date for the purpose of determining entitlement of the Members for such Interim Dividend.
- iii. Appointed Mr. Gaurang Patel as an Internal Auditor of the Company for the financial year 2021-22.
- iv. Change in Nodal Officer of the Company from Ms. Nidhi Agarwal, Company Secretary to Mr. Chandrakant Shah, Chief Financial Officer.

CORPORATE OFFICE :

1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

- v. Entering into Agreement with "Kaptify Consulting LLP" for availing Investor Relation Advisory Services.
- vi. Other routine matters.

The details of the appointment, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are given in Annexure.

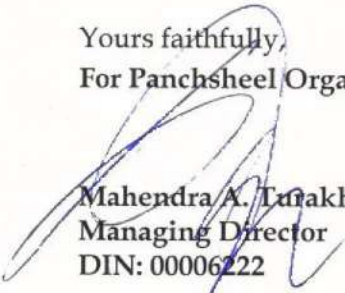
The meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 5.30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Panchsheel Organics Limited


Mahendra A. Turakhia
Managing Director
DIN: 00006222

CORPORATE OFFICE :

1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East, Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

Annexure

Appointment of Mr. Gaurang Patel as an Internal Auditor of Panchsheel Organics Limited w.e.f. February 14, 2022.

Sr. No	Details of events that need to be provided	Information of such event (s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Gaurang Patel has been appointed as the Internal Auditor of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: w.e.f. February 14, 2022 for the financial year ending on March 31, 2022.
3.	Brief profile (in case of appointment);	Mr. Gaurang Patel is a B.Com graduate and has more than 30 years of accounting and financing experience.
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable.

For Panchsheel Organics Limited

Mahendra A. Turakhia
Managing Director
DIN: 00006222

Limited Review Report

To the Board of Directors of Panchsheel Organics Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter and year to date ended 31st December, 2021 together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

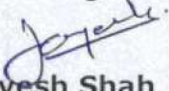
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 14th February, 2022
UDIN: 22033864ABXYDZ5437

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, SECTOR C, SANWER ROAD, INDS. ESTATE, INDORE, M.P. 452015

CIN NO : L24232MP1989PLC005390, Website: www.panchsheelorganics.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs)

Sr No	Particulars	Three Months Ended			Year to date figures			For the Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	30/09/2019	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations							
	(a) Revenue from Operations	1,560.26	1,498.96	1,202.96	4,612.39	3,748.68	2,620.70	4,949.47
	(b) Other Income	0.64	2.04	13.58	3.93	17.54	2.15	17.99
	Total Income from Operations	1,560.90	1,501.00	1,216.54	4,616.32	3,766.22	2,622.85	4,967.46
2	Expenditure							
	(a) Cost of Material Consumed	884.77	1,003.01	748.78	2,741.59	2,225.50	1,505.65	3,055.09
	(b) Purchase of Stock-in-trade	41.75	6.25	18.90	62.12	64.77	53.85	51.48
	(c) Changes In Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(58.16)	(225.08)	40.43	(216.48)	19.18	114.37	(321.67)
	(d) Employee Benefits expenses	128.51	124.70	119.23	369.20	343.74	233.95	456.99
	(e) Finance Costs	5.59	8.31	6.89	21.25	30.32	17.70	43.07
	(f) Depreciation and amortisation Expenses	27.75	29.34	22.19	87.75	71.96	54.81	111.42
	(g) Power and Fuel	23.87	24.72	26.81	70.96	56.66	44.51	79.18
	(h) Other expenditures	224.98	304.91	30.44	737.43	386.97	223.13	762.55
	Total Expenses	1,279.06	1,276.16	1,013.67	3,873.82	3,199.10	2,247.97	4,238.11
3	Profit / Loss from Operations before Tax (1-2)	281.84	224.84	202.87	742.50	567.12	374.88	729.35
4	Tax Expense:							
	Current Tax	78.41	62.55	56.44	206.57	157.77	104.29	218.74
	Excess or short income tax provision	-	-	-	-	-	-	(3.71)
	Deferred Tax	0.40	0.48	-	1.44	-	-	13.75
5	Profit/ (Loss) for the period from continuing	203.03	161.81	146.43	534.49	409.35	270.59	500.57
6	Other Comprehensive Income							
	Item that will not be reclassified to Profit or Loss	4.19	4.19	4.76	12.57	14.28	5.48	16.74
	Income Tax relating to items that will not be reclassified to Profit or Loss	(1.16)	(1.16)	(1.33)	(3.48)	(3.98)	(1.52)	(4.66)
7	Total Comprehensive Income for the period	206.06	164.84	149.86	543.58	419.65	274.55	512.65
8	Paid-up equity share capital (Face value Rs. 10/-	1,003.08	1,003.08	1,003.08	1,003.08	1,003.08	501.54	1,003.08
9	Earnings Per Share (In Rupees)							
	(of Rs 10/- each) (Not annualized)							
	(a) Basic	2.02	1.61	1.46	5.42	4.08	5.47	4.99
	(b) Diluted	2.02	1.61	1.46	5.42	4.08	5.47	4.99

1. The financial results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2022.

2. The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 - "Operating Segments".

3. In the events arising from COVID - 19 pandemic, the Company has made detailed assessment of its liquidity position and recoverability of carrying amount of financial and non-financial assets and concluded that there is no material adjustments required in the financial results for the quarter and nine months ended December 31, 2021. The Company will continue to monitor any material changes to future economic conditions.

4. The company has allotted 50,15,400 bonus shares in the ratio of 1:1 i.e. 1 (one) Equity Share of Rs. 10/- each for every 1 (one) existing Equity Share of Rs. 10/- each held by the members as on Record Date i.e. December 7, 2021. The calculation of basic and diluted earnings per share for the periods presented is adjusted retrospectively as per Ind AS 33 - "Earnings per Share".

5. Figures of the corresponding previous periods have been regrouped / rearranged, wherever necessary, to confirm to the classification of the current period.

For, Panchsheel Organics Limited

Mahendra Tulakhia
Chairman & Managing Director
DIN: 00006222

Place: Mumbai
Date: February 14, 2022

